



# Skin Elements Limited ASX ANNOUNCEMENT

ASX CODE : SKN

5 December 2017

## Update on MOU with Ageless Products

Australian natural skin care company Skin Elements Limited (ASX: SKN) (Skin Elements, the Company) provides the following update on its Memorandum of Understanding (MoU) with Australian, China-focused health care export business Ageless Products Pty Ltd (Ageless).

In October, Skin Elements entered into an MoU with Ageless to explore the opportunity to form a Joint Venture Agreement (Joint Venture) to distribute the Skin Elements' product range into China and other major global markets (ASX announcement, 17 October 2017).

The MoU expired on November 30, 2017, and the Company advises that it has not concluded a Joint venture Agreement, and has decided not to progress discussions, pursuant to the MoU, to enter into a Joint Venture with Ageless at this time.

Skin Elements is committed to expanding its sales and distribution footprint in China and other key targeted global markets, and will continue to update the market on its material progress in due course.

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### About Skin Elements

Skin Elements is an ASX-listed skin care company focused on the development of natural and organic skin care products, as an alternative to current chemical-based products. It has developed a portfolio of products which includes its lead product, the Soléo Organics 100% natural and organic sunscreen, McArthur pawpaw based natural therapeutic skincare products, and the Elizabeth Jane Natural Cosmetics brand. The Company has completed a highly successful test marketing phase in major international markets and has regulatory approval with the USA FDA, TGA and other significant regulators. Skin Elements aims to become the number one recognised national and international all natural skincare brand.

Further information is available via the Company website: <http://soleoorganics.com/>