Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company/registered scheme/notified foreign passport fund name	Skin Elements Limited
ACN/ARSN/APFRN	ACN 608 047 794
NFPFRN (if applicable)	

1. Details of substantial holder (1)

Name	Kingsbury Wealth Pty Ltd ATF the Kingsbury Investments Unit Trust
ACN/ARSN/APFRN (if applicable)	ACN 685 525 302
NFPFRN (if applicable	

The holder became a substantial holder on 16/02/2026

2. Details of voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares (Shares)	222,650,000	222,650,000	7.36%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Kingsbury Wealth Pty Ltd (ACN 685 525 302) ATF the Kingsbury Investments Unit Trust (Kingsbury)	Relevant interest under s608(1)(a) of the Corporations Act 2001 (Cth) arising because Kingsbury is the registered holder of the Shares and has power to exercise voting rights and dispose of the Shares.	222,650,000 Shares
Tarrod Investments Ltd (ACN 679 157 058) ATF Tarrod Investments Trust, Gorakanage Ishan Malinda Peries ATF Peries Family Trust and Kobala Investments Ltd(ACN 652 493 108)ATF Fernando Edward Family Trust (Transferors)	Pursuant to section 608(3)(b) of the Corporations Act 2001 (Cth) by reason of having control of Kingsbury	222,650,000 Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Kingsbury	Kingsbury	Kingsbury	222,650,000 Shares
Transferors	Kingsbury	Kingsbury	222,650,000 Shares

For personal use only

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Kingsbury	16 February 2026	N/A - Acquired on 16 February 2026 pursuant to off-market transfers from the Transferors for nil consideration	N/A - Acquired on 16 February 2026 pursuant to off-market transfers from the Transferors for nil consideration.	200,150,000 Shares
Kingsbury	12 December 2025	$45,000	NIL	22,500,000 Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
Transferors	Tarrod Investments Ltd (ACN 679 157 058) ATF Tarrod Investments Trust, Gorakanage Ishan Malinda Peries ATF Peries Family Trust and Kobala Investments Ltd(ACN 652 493 108)ATF Fernando Edward Family Trust are associates of Kingsbury for the purposes of ss 12(2)(c) and 15 of the *Corporations Act 2001 (Cth)* because they have an informal understanding to act, and are acting (or proposing to act), in concert in relation to the Shares held by Kingsbury, including to control or influence the exercise of voting power attaching to those Shares, including in relation to corporate governance matters (including the composition of the board of directors) of Skin Elements Limited. There is no written agreement.

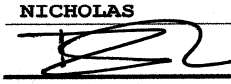
7. Addresses

The addresses of persons names in this form are as follows:

Name	Address
Kingsbury	C/- Pozzi Financial Services, Unit 5, 81 Stirling Highway, Nedlands WA 6009

Signature

Print name RODERICK ANTHONY NICHOLAS Capacity Sole Director and Company Secretary of Kingsbury

Sign here  Date 17/02/2026

For personal use only

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) the total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

For personal use only