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8th May 2026.

Clarification Regarding Off-Market Transfer of Shares

Skin Elements Limited (ASX: SKN) (**Company**) advises that, following engagement with ASX, it provides the following clarification regarding an off-market transfer of ordinary shares in the Capital of the Company (**Shares**) that occurred in April 2026.

On or around 8 April 2026, the Company was notified that 179,399,444 Shares (**Giglia Shares**) were transferred off-market from Empire Services (Aust) Pty Ltd (ACN 616 024 652) which it held for the benefit of the Giglia Family (**Empire Services**) to Colosseum Securities Pty Ltd (ACN 060 936 352) which it held for the benefit of the Giglia Family (**Colosseum Securities**). The Company's share registry, MUFG Corporate Markets (AU) Limited, (**Registry**) updated the Company's register of shareholders accordingly.

On or around 14 April 2026, the Company was notified that the Giglia Shares were transferred from Colosseum Securities back to Empire Services and the Registry updated the Company's share register accordingly.

Whilst the legal title to the Giglia Shares changed from Empire Services to Colosseum Securities and then back to Empire Services in accordance with the transfers, the Company understands that the beneficial title to the Giglia Shares remained with the Giglia Family at all times.

After obtaining legal advice, the Company formed the view that no change occurred in the relevant directors' beneficial interests or voting power for the purposes of ASX Listing Rule 3.19A.2 and accordingly the Company was not required to lodge an Appendix 3Y with ASX.

The Company confirms that:

- the transfer was administrative in nature and did not, and was not intended to, alter the underlying beneficial ownership of the Giglia Shares;
- both Empire Services and Colosseum Securities hold Shares as trustees for various parties including, but not limited to, directors of the Company;
- while the transfers of the Giglia Shares occurred during a closed period under the Company's Securities Trading Policy, the Company considers the policy was not breached given the transfer did not result in any change in beneficial ownership of the Giglia Shares; and
- the Company is not aware of any trading in the Company's securities by the relevant directors associated with these matters.

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The Company acknowledges the significance of the number of Giglia Shares transferred relative to the Company's usual trading volumes and is making this clarification to ensure the market is fully informed.

The Company remains committed to complying with its continuous disclosure and corporate governance obligations.

Authorised for release by the Company Secretary, Mr Stuart Usher.

ENDS

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About Skin Elements

Skin Elements (ASX: SKN) is an award winning Australian owned and operated ASX-listed biotechnology healthcare company focused on the commercialisation of the anti-microbial SE Formula™ through a range of natural and organic health care products. Skin Elements innovative approach to plant-based and organic personal care and skincare products has enabled the creation of a portfolio of products that have been sold and distributed across the world. Its flagship products include the SuprCuvr TGA-registered, hospital-grade plant-based disinfectant, Eco Nurture plant bio-stimulant, Invisi Shield alcohol free natural sanitiser, TGA registered Soléo Organics natural and organic sunscreen, TGA registered PapayaActivs natural therapeutics skincare and Elizabeth Jane Natural Cosmetics brand.
Further information is available via the Company website: www.skinelementslimited.com and on the Company online store: www.sknlife.com.au

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