Announcement Summary

Entity name

SKIN ELEMENTS LIMITED

Date of this announcement

Monday December 15, 2025

The +securities the subject of this notification are:
Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at $0.006 expiring 12 Dec 2028	250,000,000	12/12/2025

Refer to next page for full details of the announcement

For personal use only

Part 1 - Entity and announcement details

1.1 Name of entity

SKIN ELEMENTS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

608047794

1.3 ASX issuer code

SKN

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/12/2025

For personal use only

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Other

Please specify

Issued in accordance with shareholder approval received on 28 Nov at the AGM

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

For personal use only

Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code	+Security description
New class - code to be confirmed	Options exercisable at $0.006 expiring 12 Dec 2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

12/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03016812-6A1294461&v=undefined

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00600000	12/12/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

SKN : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Approved at AGM held 28 Nov 2025 Resolution 3 & 4

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

were subject to shareholder approval now received

For personal use only

Issue details

Number of +securities

250,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

were issued to Peter Malone and Leo Fung on same terms as the recent placement one free option for every 2 shares issued being in lieu of director fees and accrued salary.

Purpose of the issue

To pay for services rendered

Additional Details

see above

For personal use only

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SKNOD : OPTION EXPIRING 31-MAY-2026	133,351,198
SKN : ORDINARY FULLY PAID	2,325,214,115

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SKNAS : OPTION EXPIRING 31-OCT-2025 EX $0.05	28,000,000
SKNAU : PERFORMANCE SHARES CLASS A	100,000,000
SKNAV : PERFORMANCE SHARES CLASS B	62,000,000
SKNAX : OPTION EXPIRING 21-FEB-2028 EX $0.01	219,061,355
New class - code to be confirmed : Options exercisable at $0.006 expiring 12 Dec 2028	250,000,000

For personal use only

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

28/11/2025

For personal use only