



17 June 2020

**Skin Elements Limited (SKN) – Response to AFR Article**

Skin Elements Limited (SKN) refers to the article published by the Australian Financial Review on 16 June 2020.

SKN confirms that it is in confidential and incomplete discussions with its corporate advisors in regard to a potential capital raising on terms consistent with those published.

The Company has not executed any binding documentation in relation to the capital raising and there is no guarantee the capital raising will proceed under the terms as detailed in the article or at all.

This announcement was authorised by the Board of Directors of Skin Elements Limited.

END

**About Skin Elements**

Skin Elements is an ASX-listed skin care company focused on the development of natural and organic skin care products, as an alternative to current chemical-based products. It has developed a portfolio of products which includes, the Soléo Organics 100% natural and organic sunscreen, pawpaw based PapayaActivs natural therapeutic skincare, the Elizabeth Jane Natural Cosmetics brand, and the Invisi Shield skin sanitiser range. The Company has completed a highly successful test marketing phase in major international markets for Soléo Organics and has regulatory approval with the USA FDA, TGA and other significant regulators. Skin Elements aims to become the number one recognised national and international sunscreen brand. Further information is available via the Company website: <http://skinelementslimited.com>



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